

Columbus Technical College HEERF/CARES II Act Student Disbursement Plan Fall 2021

Eligibility:

- Students enrolled in at least one (1) credit hour for a program that leads to a technical certificate of credit, diploma, or degree
- Students do not have to be Title IV eligible.

Proposed Process for Awarding and Disbursing Emergency Funds to Students

1. Distribution of funds will be need based. The FAFSA application will be used to determine need. Award levels will be \$900 for the students identified as having the highest need and \$800 for all other students. Please see the Proposed Funding Methodology for details.
2. Funds will be awarded and disbursed, by the Office of Financial Aid, onto student accounts using the HEERF II Act fund code identified by TCSG.
3. Each student account will show a credit balance. Students may use the CARES/HEERF II Authorization Form on Banner Web to consent to having the funds applied directly to their student accounts to cover tuition and fees. Any unused portion will generate a refund.
4. Bursar's Office will upload credit balance to Bank Mobile for release to the students.

Proposed Funding Methodology

- Students with the lowest Expected Family Contribution (EFC) of zero (0) will be awarded at the highest level. These students will receive \$900.
- Students with an EFC greater than zero (0), students who have not submitted a FAFSA, have met Satisfactorily Academic Progress, or have not completed the verification of the FAFSA will be awarded \$800
- .

Columbus Technical College will automatically award all eligible students as listed below:

- EFC of zero (0) –
1,009 students x \$900 = \$908,100
 - EFC greater than zero, non FAFSA, SAP, and needing verification –
1923 students x \$800 = \$1,538,400.00
- Total - \$2,446,500.00**

Students may apply for additional assistance using the Request for CARES Act Emergency Assistance form. Students who apply for additional Financial Aid Emergency Grant Aid through the application process will be reviewed and awarded on a needs-based basis.

Funds Disbursed

As of December 31, 2021, Columbus Technical College has disbursed a total of **\$2,446,500.00** to a total of **2,932** students.